LYNCHBURG CITY COUNCIL Agenda Item Summary

MEETING DATE: **July 11, 2006** AGENDA ITEM NO.: 7

CONSENT: REGULAR: X CLOSED SESSION: (Confidential)

ACTION: X INFORMATION:

<u>ITEM TITLE:</u> Public Hearing Regarding Exchange of Real Estate at Cul De Sac of Donington Court

<u>RECOMMENDATION:</u> Adopt a resolution authorizing a deed of exchange to be executed to convey to Earl M. Driskill, Inc., the front portion of lot, Tax Map No. 218-04-009, containing 0.273 Acres presently owned by the City of Lynchburg, in exchange for rear portion of lot, Tax Map No. 218-04-008, containing 0.278 acres, presently owned by Earl M. Driskill, Inc., said property adjoining Peaksview Park and at the northwest terminus of Donington Court.

<u>SUMMARY:</u> The City wishes to exchange front portion of Lot, Tax Map No. 218-04-009 owned by the City of Lynchburg to Earl M. Driskill, Inc., containing 0.273 Ac. in exchange for back portion of Lot, 218-04-008, owned by Earl M. Driskill, Inc., containing 0.278 Ac. Receipt of the land from Mr. Driskill will allow the Parks & Recreation Department to construct an access road in the park.

PRIOR ACTION(S): 4/25/06 Physical Development Committee

4/4/06 Technical Review Committee

FISCAL IMPACT: N/A

CONTACT(S): Steve Lawson, Real Estate Manager, 434-455-3945

ATTACHMENT(S): City Assessment information; Plat

REVIEWED BY: Ikp

RESOLUTION

A RESOLUTION AUTHORIZING A DEED OF EXCHANGE BETWEEN THE CITY OF LYNCHBURG AND EARL M. DRISKILL, INC., IN THE VICINITY OF PEAKSVIEW PARK.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LYNCHBURG that they hereby authorize a Deed of Exchange between the City of Lynchburg and Earl M. Driskill, Inc. granting to Earl M. Driskill, Inc., the front portion of Tax Map No. 218-04-009 containing 0.273 acres in exchange for the rear portion of Tax Map No. 218-04-008 containing 0.278 acres presently owned by Earl M. Driskill, Inc., said property adjoining Peaksview Park located at the northwest terminus of Donington Court. City Council determines that the City has no need for the 0.273 acres in question, that the City's continued ownership of the property is no longer necessary and hereby vacates the public interests in the property located at Tax Map No. 218-04-009 so as to facilitate the exchange as an enhancement of Peaksview Park, a public facility.

City Council hereby authorizes the City Manager to execute a deed and any necessary documents to facilitate said exchange of property with Earl M. Driskill, Inc.

Adopted:		
Certified:		
	Clerk of Council	
0821		

Recent Neighborhood Sale Property Tax Values Property Assessment Information - Lynchburg, Virginia Data last updated: April 12, 2006

Parcel Identification

Parcel ID 21804008

Property Address 1611 DONINGTON CT

Property Owner EARL M DRISKILL INC

Mailing Address 1116 ASHLEY DR

LYNCHBURG, VA 24501-2210 Legal Description BLUE RIDGE FARMS

Property Class VACANT - RESIDENTIAL 230 - BLUE RIDGE FARMS Neighborhood

Land

Legal Acreage 0.0000 Square Footage 54 Frontage

Depth Zoning Refer to Zoning Layer

Special Assessments

Participant in Land Use Prog Land Use Deferral Amount

Participant in Rehabilitation Prog

Exemption Amount Ending (June 30)

Sale/Assessment Information

July 1, 2005 Land Value \$14000 Improvement Value \$0 Total Value \$14000

July 1, 2004

Land Value \$8200 Improvement Value \$0 Total Value \$8200

July 1, 2003 Land Value \$8200

Improvement Value **Total Value** \$8200 Sales History 1

Recorded Sale Date Sale Amount \$0 Prior Owner X

Prior Instrument Number Prior Deed Book/Page 00

Sales History 2

Recorded Sale Date Sale Amount

Prior Owner Prior Instrument Number Prior Deed Book/Page

Prior Instrument Number Prior Deed Book/Page

Sales History 3

Recorded Sale Date Prior Owner

Sale Amount \$

Improvement Data

Building Type Type of Structure Number of Stories Year Built

Finished Sq Ft Basement Sq Ft Finished Basement Sq Ft Finished Attic Sq Ft Foundation Frame **Exterior Wall** Roof Type **Roof Material** Heat Type

> Air Conditioned Fireplace Number of Rooms Number of Bedrooms Number of Full Baths Number of Half Baths Open Porch Sq Ft Enclosed Porch Sq Ft

Patio/Deck Sq Ft Attached Garage Sq Ft Attached Carport Sq Ft Detached Garage Sq Ft Outbuildings

